

Loreta Rapushi

Home address: Amalie Skrams vei 6, 5036 Bergen, Norway
Office address: Norwegian School of Economics, Helleveien 30, 5045 Bergen, Norway
email: loreta.rapushi@nhh.no
tel: +47 48 68 19 71
fax: +47 55 95 95 43

Current position

2014- ongoing	PhD candidate in Finance at the Norwegian School of Economics
Research area	Corporate finance; Capital structure; Debt contracts
Working paper	Are all leverage decreasing recapitalizations the same? This paper studies stock price reactions of US public corporations to announcements of leverage decreasing recapitalizations (LDRs) over the period 1984-2014. Our empirical analysis of LDRs includes exchange offers, equity issues with simultaneous debt retirements and equity issues that serve to increase cash holdings and suggests that - contrary to dynamic theories - leverage decreasing recapitalizations happen in financially safe firms. The event study results are consistent with an option value of cash holdings.

Previous experience

2013-2014	Unicredit Business Integrated Solutions, Milan, Italy HVB project assigned to Quid Informatics <ul style="list-style-type: none">i. Functional analystii. Assistant Project manageriii. Reporting to the Client
2012-2013	Intesa Sanpaolo Bank, Milan, Italy Internship <ul style="list-style-type: none">i. Analyses and valuation of the Debt Securities for the purpose of pointing out Price and Risk exposureii. Financial modelling, development and specification of the quantitative methodologies and models used for measuring VaR and Greeksiii. Monthly reporting relative to the management of bonds in active positioniv. Weekly reporting for FED relative to the counterparties risk for the entire bank perimeter

Education

2011-2012	Bocconi University, Milan, Italy Master Degree in “Quantitative finance and Risk management”
2008-2011	University of The studies, Florence, Italy MSc in “Finance” Score: 110 cum laude/110 Thesis title: Procyclicality in the banks capital requirements; the role of Dynamic Provisioning on the way to Basel III.
2004-2008	University of The studies, Florence, Italy Bachelor Degree in “Economics”

Teaching

Spring 2015	Teaching assistant in International Finance
Fall 2015	Teaching assistant in Empirical methods in Finance

Achievements

2011 | Prize “Roberta Lento” - Intesa Sanpaolo Bank, Milan

Academic conferences

2016 | European Financial Management Association (EFMA) annual meeting - “Merton H. Miller” Doctoral Seminar

Language skills

Albanian	Mother tongue
English	Fluent
Italian	Fluent

Computer skills

Very good knowledge of Microsoft Project, Excel, Access, Stata, Latex
Good knowledge of Bloomberg, E-views, Matlab, Thomson Reuters, Riskwatch